

Deutsche Bank



Interim Financial Statements

For the period ended 31 March 2026

AG Colombo Branch

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INCOME STATEMENT			
In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/26 to 31/03/26	Previous Period From 01/01/25 to 31/03/25	Change %
Interest income	1,108,846	1,137,221	(2)
Less : Interest expenses	120,603	80,702	49
Net interest income	988,243	1,056,520	(6)
Fee and commission income	321,976	244,144	32
Less : Fee and commission expenses	14,510	22,255	(35)
Net fee and commission income	307,465	221,889	39
Net gains / (losses) from trading	366,981	249,057	47
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	(8,138)	14,321	(157)
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains / (losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	(108,910)	(82,953)	(31)
Total operating income	1,545,641	1,458,833	6
Less : Impairment charge / (reversal)	(78,355)	19,042	(511)
Net operating income	1,623,996	1,439,791	13
Less : Expenses			
Personnel expenses	203,005	169,506	20
Depreciation and amortization	34,571	33,951	2
Other operating expenses	476,296	477,833	(0)
Operating profit / (loss) before VAT on financial services and SSCL	910,124	758,501	20
Less : Value Added Tax (VAT) on financial services	158,973	128,075	24
Less : Social Security Contribution Levy (SSCL) on financial services	21,795	18,264	19
Profit / (Loss) before Income Tax	729,356	612,162	19
Less : Income tax expenses	334,496	110,403	203
Profit / (Loss) for the period	394,859	501,759	(21)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/26 to 31/03/26	Previous Period From 01/01/25 to 31/03/25	Change %
Profit / (Loss) for the period	394,859	501,759	(21)
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
	-	-	-
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures	-	-	-
Gain / (loss) on translating the financial statements of FCBU	104,952	57,303	83
Less: Tax expense relating to items that will not be reclassified to income statement		-	-
	104,952	57,303	83
Other Comprehensive Income (OCI) for the period, net of taxes	104,952	57,303	83
Comprehensive Income / (Expense) for the period	499,812	559,062	(11)



In Rupees Thousands	Deutsche Bank Colombo Branch		Growth %
	Current Period As at 31-03-2026	Previous Period As at 31-12-2025 (Audited)	
Assets			
Cash and cash equivalents	159,960	138,524	15
Balances with Central Bank	13,007,264	15,842,969	(18)
Placement with banks	6,301,606	5,573,876	13
Placement with branches	3,613,872	-	n.m
Derivative financial instruments	395,859	258,894	53
Group balances receivable	18,247,769	17,222,949	6
Financial assets measured at fair value through profit or loss			
- measured at fair value	14,534,120	10,416,836	40
- designated at fair value	-	-	-
Financial assets at amortised cost			
- loans and advances	14,480,454	26,943,924	(46)
- debt and other instruments	-	-	-
Financial assets measured at fair value through other comprehensive income	42,339	42,339	-
Investment in subsidiaries	-	-	-
Investments in associates and joint ventures	-	-	-
Property, plant & equipment	344,519	379,090	(9)
Investment properties	-	-	-
Goodwill and intangible assets	-	-	-
Deferred tax assets	124,021	167,148	(26)
Other assets	1,180,051	755,969	56
Total assets	72,431,834	77,742,520	(7)
Liabilities			
Due to banks	-	-	-
Due to branches	945,852	1,859,587	(49)
Derivative financial instruments	473,005	167,102	n.m
Financial liabilities recognized through profit or loss			
- measured at fair value	-	-	-
- designated at fair value	-	-	-
Financial liabilities at amortised cost			
- due to depositors	35,353,030	39,584,576	(11)
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
Retirement benefit obligations	161,642	155,942	4
Current tax liabilities	571,271	461,280	24
Deferred tax liabilities	-	-	-
Other provisions	342	1,403	(76)
Other liabilities	733,139	780,326	(6)
Due to subsidiaries	-	-	-
Group balances payable	3,926,254	4,964,818	(21)
Total liabilities	42,164,535	47,975,033	(12)
Equity			
Stated capital / Assigned capital	4,410,461	4,410,461	-
Statutory reserve fund	1,408,424	1,408,424	-
Retained earnings	12,399,750	11,997,856	3
Other reserves	12,048,664	11,950,746	1
Total equity	30,267,299	29,767,487	2
Total equity and liabilities	72,431,834	77,742,520	(7)
Contingent liabilities & commitments	207,591,256	156,609,045	33
Memorandum information:			
No. of employees	54	53	
No. of branches	1	1	

Note: Amounts stated are net of impairment & depreciation.

Certification

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

- (A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
 (B) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.)
Niranjan Figurado
 Chief Country Officer

(Sgd.)
A R M Imesha Sanjeevanie
 Head of Finance

27.05.2026
 Colombo.

**STATEMENT OF CHANGES IN EQUITY**

In Rupees Thousands	Stated capital/Assigned capital			Reserves							Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	Fair Value Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Rserves	Reserve through contributed assets	
Balance as at 31/12/2025 - Audited	-	-	4,410,461	1,408,424	(22,703)	411,405	11,997,856	1,442,022	905,809	9,214,213	29,767,487
Total comprehensive income for the period											
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	394,859	-	-	-	394,859
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	39,293	65,659	-	104,952
Total comprehensive income for the period	-	-	-	-	-	-	394,859	39,293	65,659	-	499,812
Transactions with equity holders, recognised directly in equity											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	(4,569)	7,035	-	(2,465)	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to Head Office	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/03/2026	-	-	4,410,461	1,408,424	(22,703)	406,835	12,399,750	1,481,315	969,003	9,214,213	30,267,299



STATEMENT OF CASH FLOWS		
In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2026	Previous Period As at 31-03-2025
Cash flows from operating activities		
Interest Receipts	1,113,409	1,129,746
Interest Payments	(111,963)	(80,323)
Net Commission receipts	307,465	221,889
Trading Income	358,843	263,378
Payments to employees	(197,305)	(164,413)
VAT & SSCL on financial services	(150,370)	(145,706)
Receipts from other operating activities	250,920	31,276
Payments on other operating activities	(764,661)	(567,610)
Operating profit before change in operating assets & liabilities	806,338	688,237
(Increase)/ decrease in operating assets		
Balances with Central Bank of Sri Lanka	2,844,570	(715,434)
Placements with Banks	(727,660)	13,932,815
Placement with branches	(3,613,624)	(2,782,181)
Derivative financial instruments	(136,965)	54,800
Group balance receivables	(1,252,839)	(726,970)
Financial assets measured at fair value through profit or loss (FVTPL)	(4,117,284)	(11,951,007)
Financial assets at amortized cost- Loan & Advances	12,503,679	1,145,953
Other Assets	(425,082)	(922,002)
(Increase)/ decrease in operating liabilities		
Financial liabilities at amortised cost-due to banks	-	-
Financial liabilities at amortised cost-due to branches	(912,630)	(576,050)
Derivative financial instruments	305,903	14,915
Financial liabilities at amortised cost-due to depositors	(4,235,453)	9,106,277
Financial liabilities at amortised cost-due to debt securities holders	-	-
Financial liabilities at amortised cost-due to other borrowers	-	-
Group balance payable -Branches	(932,806)	(781)
Other liabilities	5,918	5,180
Net unrealised gain/loss from translation of foreign currency financial statements	104,952	57,303
Net cash generated from operating activities before income tax	217,019	7,331,055
Income tax paid	(181,378)	(262,178)
Net cash from operating activities	35,641	7,068,877
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	-	-
Proceeds from the sale of property, plant and equipment	-	-
Purchase of Financial investments	-	-
Proceeds from the sale and maturity of financial investments	-	-
Net purchase of intangible assets	-	-
Dividend received from investment	-	-
Net cash used in investing activities	-	-
Cash Flows from Financing Activities		
Repayment of principal portion of lease liabilities	(14,206)	(13,814)
Profit transfer to head office	-	-
Net cash used in financing activities	(14,206)	(13,814)
Net decrease in Cash & Cash Equivalents	21,436	7,055,063
Gross cash and balances with banks at the beginning of the year	138,534	180,070
Gross cash and balances with banks at the end of the year	159,969	7,235,132

**ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS****a. Bank - Current period as at 31/03/2026**

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	159,960	-	-	159,960
Balances with Central Bank	13,007,264	-	-	13,007,264
Placements with banks	6,301,606	-	-	6,301,606
Placements with branches	3,613,872	-	-	3,613,872
Derivative financial instruments	-	395,859	-	395,859
Group balances receivables	18,247,769	-	-	18,247,769
Financial assets measured at fair value through profit or loss	-	14,534,120	-	14,534,120
Financial assets at amortised cost				
- loans and advances	14,480,454	-	-	14,480,454
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	702,159	-	-	702,159
Total financial assets	56,513,084	14,929,979	42,339	71,485,402
LIABILITIES				
In Rupees Thousand				
	AC	FVPL		Total
Due to banks		-	-	-
Due to branches		945,852	-	945,852
Derivative financial instruments		-	473,005	473,005
Financial liabilities at amortised cost				
- due to depositors	35,353,030	-	-	35,353,030
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Group balances payable		3,926,254	-	3,926,254
Other liabilities		233,130	-	233,130
Total financial liabilities	40,458,266	473,005		40,931,271

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS** Contd.**b. Bank – Previous period as at 31/12/2025 (Audited)**

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	138,524	-	-	138,524
Balances with Central Bank	15,842,969	-	-	15,842,969
Placements with banks	5,573,876	-	-	5,573,876
Placements with branches	-	-	-	-
Derivative financial instruments	-	258,894	-	258,894
Group balances receivables	17,222,949	-	-	17,222,949
Financial assets measured at fair value through profit or loss	-	10,416,836	-	10,416,836
Financial assets at amortised cost	-	-	-	-
- loans and advances	26,943,924	-	-	26,943,924
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	387,862	-	-	387,862
Total financial assets	66,110,105	10,675,731	42,339	76,828,175
LIABILITIES				
In Rupees Thousand				
	AC	FVPL	Total	
Due to banks	-	-	-	-
Due to branches	1,859,587	-	1,859,587	
Derivative financial instruments	-	167,102	167,102	
Financial liabilities at amortised cost	-	-	-	
- due to depositors	39,584,576	-	39,584,576	
- due to debt securities holders	-	-	-	
- due to other borrowers	-	-	-	
Group balances payable	4,964,818	-	4,964,818	
Other liabilities	241,385	-	241,385	
Total financial liabilities	46,650,366	167,102	46,817,468	



ADDITIONAL DISCLOSURES		
In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2026	Previous Period As at 31-12-2025 (Audited)
Analysis of customer loans and advances		
By product – Domestic currency		
Overdrafts	7,700,250	18,368,742
Trade finance	16,173	808,662
Staff loans	166,563	152,389
Supplier Finance	4,018,707	3,513,256
Sub total	11,901,693	22,843,048
By product – Foreign currency		
Overdrafts	848,659	1,916,310
Trade finance	1,835,136	2,334,044
Staff loans	-	-
Supplier Finance	-	-
Sub total	2,683,795	4,250,354
Total	14,585,488	27,093,402
Product-wise contingent liabilities & commitments		
By product – Domestic currency		
Guarantees	13,084,131	14,977,435
Letters of credit	-	-
Forward/SWAP exchange contracts	116,992,710	79,714,807
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	54,109,184	16,321,842
Sub total	184,186,026	111,014,084
By product – Foreign currency		
Guarantees	16,924,832	17,435,368
Letters of credit	4,957,602	9,494,265
Forward/SWAP exchange contracts	-	-
Usance Import Bills	1,468,634	1,714,590
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	54,163	16,950,738
Sub total	23,405,231	45,594,961
Total	207,591,256	156,609,045
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	222,176,744	183,702,447
Less : Accumulated impairment under stage 1	80,272	58,149
Accumulated impairment under stage 2	206,166	298,134
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	221,890,306	183,346,164



ADDITIONAL DISCLOSURES Contd.		
In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2026	Previous Period As at 31-12-2025 (Audited)
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2026	58,149	50,911
Charge/(write back) to the Income Statement	22,123	7,239
Write-off during the year	-	-
Closing balance at 31/03/2026	80,272	58,149
Under Stage 2		
Opening balance at 01/01/2026	298,134	208,178
Charge/(write back) to the Income Statement	(91,968)	89,956
Write-off during the year	-	-
Closing balance at 31/03/2026	206,166	298,134
Under Stage 3		
Opening balance at 01/01/2026	-	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at 31/03/2026	-	-
Total impairment	286,438	356,284
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits (current accounts)	11,395,000	11,249,666
Savings deposits	8,168,376	13,042,053
Fixed deposits	5,100,537	4,518,501
Margin deposits	11,477	9,499
Sub total	24,675,390	28,819,719
By product – Foreign currency		
Demand deposits (current accounts)	9,454,758	10,363,844
Savings deposits	372,207	401,012
Fixed deposits	850,675	-
Margin deposits	-	-
Sub total	10,677,640	10,764,856
Total	35,353,030	39,584,575

Notes

These Financial Statements are prepared in accordance with LKAS 34 - Interim Financial Reporting laid down by the Institute of Chartered Accountants of Sri Lanka. There were no changes to Accounting Policies and methods of computation since the Audited Financial Statements for the year ended 31 December 2025.

The bank continues to assess the Economic Factor Adjustment (EFA) to reflect the economic environment when assessing collective impairment provisions in the subsequent periods. The recommended treatments as per the guidelines issued by the Central Bank of Sri Lanka and the Institute of Chartered Accountants of Sri Lanka were considered in assessing the above-mentioned Expected Credit Losses (ECL).

There was no pending litigation of a material nature against the Branch.

No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the financial statements other than the information disclosed in the notes.



SELECTED PERFORMANCE INDICATORS		
Item	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2026	Previous Period As at 31-12-2025
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	22,939	26,845
Tier I Capital	22,939	26,845
Total Capital	22,993	26,922
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	43.0%	43.1%
Tier I Capital Ratio (Minimum requirement - 8.50%)	43.0%	43.1%
Total Capital Ratio (Minimum requirement - 12.50%)	43.1%	43.2%
Leverage Ratio (Minimum requirement - 3%)	25.6%	27.3%
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	930.3%	921.3%
All Currency (%)	816.4%	644.2%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)		
	203.9%	177.0%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	5.6%	5.7%
Return on Assets (before Tax)	4.1%	2.9%
Return on Equity	5.3%	5.0%
Cost to Income Ratio (%)	46.2%	55.4%
Memorandum Information		
Credit Rating (Group- Non-preferred' senior unsecured debt)		
Moody's Investors Service	Baa1	Baa1
Standard & Poor's	BBB	BBB
Fitch Ratings	A-	A-
Number of Employees		
	54	53
Number of Branches		
	1	1

Certification

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

- (A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
- (B) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.)
Niranjan Figurado
 Chief Country Officer

(Sgd.)
A R M Imesha Sanjeewanie
 Head of Finance

27.05.2026
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